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For Immediate Release

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Central Virginia Electric Cooperative Files Community Solar Rate for Approval by the SCC

Arrington, Va. – Central Virginia Electric Cooperative filed its Community Solar Rate to the Virginia State Corporation Commission (SCC) for approval on December 6. Pending approval, CVEC members will be able to participate in Solar Share, the CVEC community solar program, next year. The solar energy will be harvested locally from two solar electric facilities along the I-64 corridor that will provide a total of 10 megawatts (MW) of solar power. Four of the 10 MW generated in Fluvanna and Goochland counties will be allotted for subscription by CVEC members. The remaining six MW will be added to CVEC's diversified energy portfolio for use by all members.

Under the rate filed for approval, CVEC will offer residential members the option of subscribing to 50 kilowatt hours (kWh) blocks of solar energy at a cost of \$4.50 per block. A total of 11,000 blocks will be available for subscription and members will be limited to five blocks initially due to anticipated demand. Pending approval of the SCC, members who subscribe to Solar Share will benefit from a fixed rate for 25 years; however, shares can be surrendered at any time for any-reason with no penalty.

The output from the 10 MW will provide CVEC about 3% of the power needed annually for its members. The addition of the solar offering enhances CVEC's mission to offer reliable and affordable energy while furthering their commitment to adding renewable resources to the power supply portfolio.

CVEC anticipates great interest in the Solar Share program and will announce a pre-sale in January 2018 for members who wish to secure their solar energy blocks early. Members will receive more information about how to sign up via the website and phone when pre-sale details are finalized.

Headquartered in Lovingson, Central Virginia Electric Cooperative is a member-owned electric distribution utility serving over 36,000 meters in 14 counties across central Virginia. For more information about Central Virginia Electric Cooperative, visit the company's website at www.mycvec.com.

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