CurrentCommunicator



Annual Report 2021 VOL. 30, NUM. 2

Know Your Director Nominee

Members Nominated for Election

Connecting Members Bit by Bit

Capital Credits View the 2019 Unclaimed Capital Credits List



A Letter from the President

Despite the hard-hitting impacts of the pandemic, Central Virginia Electric Cooperative finished 2020 in sound financial condition and members received capital credit refunds for the eleventh straight year. CVEC recorded the best year of reliability in its history, delivering on its promise to provide safe, reliable, and affordable electricity to its members. We also had our highest total margins ever, in part, due to the additional margins from our Firefly Fiber BroadbandSM subsidiary.

Providing outstanding customer service to our members during such a challenging year wasn't easy. Many of our employees transitioned to working remotely, but that didn't keep us from our focus on you! In our last member survey, you gave CVEC its highest member satisfaction score on record and ranked us in the Top 20 among cooperatives.

Additional renewable energy options are underway, including plans for two more solar arrays that will generate 13 megawatts of solar energy and battery storage. CVEC's community solar program, Solar Share, is 95% subscribed and the program locks in the cost of that solar energy until 2043.

Construction of the high-speed fiber-optic system has been expedited. Plans include extending fiber-optic cables across our entire distribution grid that touches parts of 14 counties and includes 3,500 miles of electric lines a full year sooner than originally planned. This new communication network will further improve electric service reliability through remote operation of down-line devices, lower power supply costs, and enable demand response programs.

In addition to reliability, the fiber build will provide a long-awaited solution for rural Virginians, who have been significantly impacted by the pandemic due to the lack of affordable, reliable internet, to finally get connected. By the end of 2020, **over 5,000 members were connected to internet through Firefly, CVEC's subsidiary;** over half of eligible members have signed up and many more are eagerly waiting. CVEC and Firefly continue to pursue grants and outside financial support to help offset costs and assure its success.

We will hold an Annual Meeting at our Colleen office outside underneath the truck shed again this year. **The meeting is on June 23, rain or shine, and space is limited due to social distancing requirements and venue capacity.** Please email us to let us know you are attending so we can reserve your seat.

CVEC encourages members to make use of the mail-in option for participating in the meeting and electing the Directors. We have increased the number of prizes to be drawn from proxy again this year, and using the mail-in option assures your vote counts while keeping you safe. The program has been shortened and there will not be a reception or prize giveaways. Masks will be required for all attendees.

Know Your Director Nominee:

Introducing the CVEC Board of Directors nominated for election at the 84th Annual Meeting to be held on June 23, 2021.



West District: Representing the Counties of Augusta, Albemarle, Greene, and Nelson

H. T. Brown, Jr. has served as a Director for CVEC since February 2008, and has served as Board Chairman, Vice-Chairman, and Treasurer. He was the founding Board Chairman for Firefly. During his tenure, he supported policies that resulted in improved reliability and construction of the fiber network. He earned his Rural Electric Board Director and Board Leadership certifications from the National Rural Electric Cooperative Association (NRECA). Most recently, he earned Director Gold status, the pinnacle of NRECA's training for directors.

Mr. Brown is a retired Senior Computer Systems Engineer for the University of Virginia (UVA), as well as a retired Senior Chief Electronics Technician from the United States Naval Reserves. His undergraduate studies earned a B.S. in Computer Science from the School of Engineering at UVA.

He resides in Massie's Mill and is active in his community through his church and with the Ruritans, Boy Scouts of America, and 4-H Club.



West District: Representing the Counties of Augusta, Albemarle, Greene, and Nelson

David B. Reiner and his wife, Phyllis, have been partand full-time residents of Earlysville, VA for over 30 years. Their extended family has lived in the Albemarle-Greene area for over 150 years. They live on the 66-acre Fishing Creek Farm with their golden retriever, Sage.

Mr. Reiner earned a B.A. from the University of South Carolina and a law degree from the George Mason University School of Law. His 40-year career includes federal government service (U.S. Treasury), the practice of law and 30 years in the real estate investment business. He currently provides strategic and investment advice to investors that invest in commercial real estate in the Mid-Atlantic and the Southeast. In addition, he previously served on the boards of three public companies and currently serves on the board of a private real estate company.

For over 35 years, Mr. Reiner has been on the boards of several non-profits dedicated to providing educational and employment services to those with development disabilities.



South District:

Representing the Counties of Amherst, Appomattox, Buckingham, Campbell, Cumberland, Goochland, and Prince Edward

Dr. Brian Bates has served as a Director for CVEC since November 2017. Dr. Bates has served as Treasurer of the CVEC Board and earned his certification as a Rural Electric Board Director from the National Rural Electric Cooperative Association (NRECA).

A lifelong resident of Buckingham County, Dr. Bates is currently the Executive Director & Senior Principal Investigator for Longwood Institute of Archaeology as well as Professor of Anthropology. Dr. Bates earned his Ph.D from the University of London, Institute of Archaeology. Dr. Bates is active in his community as a life member and current Chief of the Toga Volunteer Fire Department. He operated the Caring Friends Food Pantry for 14 years and served on the County's Board of Supervisors for 12 years, advocating for economic development in Buckingham in several capacities.



East District:Representing the Counties of Fluvanna, Louisa, and Orange

Gloria Vest has served as a Director for CVEC since June 2001. Mrs. Vest has served as Treasurer of the CVEC Board several times. She also earned her certification as a Rural Electric Board Director from the National Rural Electric Cooperative Association (NRECA). Mrs. Vest recently achieved Director Gold status, the highest level of training from NRECA for directors.

A lifelong resident of Fluvanna County, Mrs. Vest retired from her position as the Deputy Treasurer for Fluvanna County in 2017. Mrs. Vest has served with the Fluvanna Volunteer Rescue Squad for 45 years, serving as the Squad's Treasurer for the past twelve vears. She is also very active in Evergreen Baptist Church and is currently volunteering in several non-profit community organizations. She and her late husband, George, have two daughters.

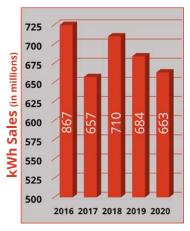
SAVE THE DATE

CVEC's 84th Annual Meeting will be held on June 23, 2021. RSVP required.

Financial Statements: as of December 31, 2020 & 2019

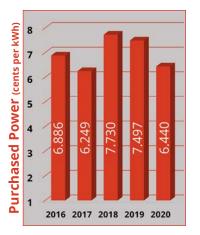
Balance Sheet

ASSETS (What we own)	2020	2019
Total Value of Our Plant:	\$315,504,207	\$298,877,897
Accumulated Depreciation:	\$79,686,891	\$80,902,575
Net Value of Our Utility Plant:	\$235,817,316	\$217,975,322
Cash in the Bank:	\$8,192,983	\$1,181,294
Value of Our Investments:	\$2,832,014	\$2,764,945
Notes & Accounts Due Us:	\$14,741,476	\$12,129,238
Value of Materials Stock & Supplies:	\$6,238,066	\$4,501,796
Net Non-utility Property	\$57,758,853	\$14,602,909
Value of Prepayments & Miscellaneous Assets:	\$2,434,157	\$2,896,284
TOTAL ASSETS	\$328,014,865	\$256,051,788



(not including Rate Schedule LPM)

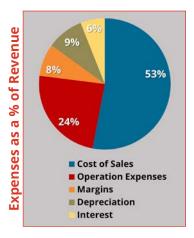
LIABILITIES (What we owe)	2020	2019
Owed to RUS & FFB:	\$177,144,204	\$124,341,479
Owed to CFC & Others:	\$35,070,593	\$35,248,554
Other Liabilities:	\$45,619,670	\$33,547,972
Members' Equity in Co-op:	\$70,180,398	\$62,913,783
TOTAL LIABILITIES & CAPITAL	\$328,014,865	\$256,051,788



Statement of Operations

OUR INCOME	2020	2019
Operations Revenue	\$99,276,670	\$99,370,140
Investment Income (net):	\$377,425	\$335,483
TOTAL INCOME	\$99,654,095	\$99,705,623

OUR EXPENSES	2020	2019
Cost of Sales:	\$51,703,227	\$59,933,811
Expense of Operating & Maintaining System:	\$24,349,479	\$21,364,544
Annual Depreciation of System:	\$9,385,770	\$7,804,187
Interest Expense:	\$6,028,935	\$5,305,898
TOTAL EXPENSES	\$91,467,411	\$94,408,440
MARGINS AND PATRONS' CAPITAL	\$8,186,684	\$5,297,183



Financial statements are audited annually by an independent certified public accounting firm. Our financial statements present fairly, in all material respects, the Cooperative at December 31, 2020, and the results of the year conform with generally accepted accounting principles. Copies of our financial statements are available upon request.

Annual Meeting Instructions

We are working our way back to normal, but COVID-19 will still have an impact on this year's Annual Meeting.

Join us on June 23 at CVEC's Headquarters building in Colleen, where we will hold the business portion of the meeting outside under shelter. We will not offer food and door prizes, but we will allow the voting member of the household to attend the business meeting and vote for the Director Election.

Due to social distancing requirements, please note the following guidelines for attendance:

- The meeting will begin at 6pm and will last approximately 30 minutes.
- Registration will open at 5:45pm. Early registration is not available this year. **Please do not arrive before 5:45pm to register for the Annual Meeting.**
- Bring the back panel of your newsletter with you for contactless registration.
- Only the account holder may attend as there is a limit on the number of attendees we can accommodate under cover at the event.
- Attendees will be required to maintain six feet distance between themselves and other guests, employees, and directors at all times.
- Attendees will be required to wear a face mask during the entire meeting. If an attendee does not have a mask, one will be provided to them.
- The meeting will be held outdoors rain or shine.
- RSVP will be required to ensure we are able to maintain adequate distancing.
 Email comm@mycvec.com with your name, account number, and best call back number.

CVEC is limiting the number of attendees for the safety of members, directors, and employees. We reserve the right to turn attendees away at the door if an RSVP was not confirmed ahead of time.

Connecting Members Bit by Bit

Gigabit speed internet is within reach for our members. CVEC is building fiber across its entire network faster than ever and the final stops along the way will be connected a year sooner than anticipated.

CVEC is halfway through the fiber build and making excellent progress towards meeting the goal of having the fiber backbone completely built by the end of 2022. Currently, the build has passed over 15,000 homes and businesses and over 7,500 accounts are connected to the internet through CVEC's subsidiary, Firefly Fiber BroadbandSM. Make ready engineering has been completed on all CVEC substations and make ready construction is underway in the areas slated for connection in 2022. Once make ready work is complete, the fiber construction and splicing will provide members the opportunity to get connected to Firefly. For more information about the fiber build, check the website at www.mycvec.com/broadband/project-updates.

In Service
Appomattox
Martin's Store
Zion
Cash's Corner
Midway
Wintergreen
Pamplin

In Service
Curdsville
Stonewall
Gladstone
Columbia
Cartersville
Henson's Store
Colleen

Z021
Tower Hill
Kidd's Store
Ferncliff
Doubleday
Cunningham
Centenary
Mt. Rush

2022 Piney River Shannon Hill White Hall Red Hill Schuyler

Unclaimed Capital Credits

As a not-for-profit electric distribution cooperative, CVEC is owned by its members. The members contribute investment in the lines, poles and substations as part of the rates they pay for electric service. This money is then used for distribution line investment for a period and eventually returned to the members.

In 2019, CVEC issued a partial refund of capital credits allocated to those who were members in 1991, 1992, and 2018. Members due a refund greater than \$100 were mailed checks. A portion of the checks were not deposited or were returned as undeliverable. Following is a list of members who have not claimed their refund.

Anyone listed should contact the Co-op in writing for verification. Please provide:

- When the service was disconnected
- The last address while a CVEC member
- Current address and phone number
- Signature

Energy Efficiency Tip

Change your air filter every month (or every two months) to prevent dust buildup, which can lead to even bigger problems.

Source: www.energy.gov

HARRY, RT

HART, M W

2019 Unclaimed Capital Credits:

ADAMS, LARRY D ADAMS, MARY L ADDINGTON, IR HOBART M AHEART, SARAH ALEXANDER, ALLISON B ALEXANDER, THOMAS E ALLEN, CHARLES THOMAS ALLEN, GENEVA ALLEN, LEROY ALLEN, LYNN AMARANTE, CARL A AMES, JR DAVID R ANDERSEN, STEPHEN R ANDERSON, SAM ANDERSON, SAMUEL C ANGUS, DAVID W APPLEGATE, TIM ASHE, VINCENT L ASHLEY, BILLY AUSTIN, CLARENCE E AUSTIN, MARIE M AZIZ, NATASHA BABER, CAROL E BACHMAN, SCOTT GORDON BAG A BUNCH STORE BAILEY, ANNA K BAILEY, L EDWARD BAKER, IR JAMES V BAKER, MARRIE BAKER, SAMUEL A BAKER, TOM I BALDWIN, KATHY I BALDWIN, WILSON E BALL, CRAIG BALLARD, EVANS T BALLARD, S C BALLOWE, ROBERT L BANKS, CHARLIE O BANKS, MRS MARJORIE BANTON, VERTA M BARBER, FREDERICK OR MADELYN BARBER, WILLIAM S BARNETT, KAREN BATES, MARGARET S BAXTER, T W BECK, R NELS BEIGHTS, GAYLON T BELL, JANE BELLER, GEORGE A BELLOMY, DAVID F BENNER, ANN BOHR BENNETT, R ANTHONY BERGER, CATHERINE L

BERRY, DEBBIE

BERRY, III EDDIE T BERTRAM, NILAKANTAN BESECKER, TAMMY SUE BIRCKHEAD, JR WILLIS W BLACKWELL, BRENDA A BLACKWELL, E D BLANCHARD, ROBERT J BLAND, CARRIE L BLEVINS, THELMA S BOGGS, DANIAL P BOND, RICHARD G BORTEL BETTY I BOSTWICK, RICHARD BOWER, ROBERT R BOWLES, HELEN BOWMAN, DEBBIE P BOYCE, TERESA BOYER, THOMAS A BRADLEY, GERTRUDE BRADY, DAVID BRAKE, LOWELL A BRANCATO, KIMBERLY A BRALIN HANS D OR KARIN BRAXTON, GAIL BRAY, IR FRANCIS R BRAZZI, I O BRESSIN, RUTH BREWSTER FLLEN BRIGGS, TIMOTHY I BRODERSEN, REIMER BROOKS, RANDY A BROWN, BETTY BROWN, CARRIE BROWN, EUGENE T BROWN, JAMES C BROWN, MARSHA BROWN, TERESA BRUCE, JAMES JEFFERY BRYANT, MARY R BRYANT, THOMAS N BUCHANAN, PATRICIA BUCINA, ROBERT BUCK, DAVID M BUETTNER, CONNIE I BURGE, MRS ELFANOR B. BURKHOLDER, JR NELSON D BURNER, DARREN BURNETT, RHONDA M BURTNER, EDWIN R BUTCHKOVITZ, MICHELE BUTLER, CONRAD C BUTLER, WALTER E C 4 MFDIA CAIN, MARGARET L CAMPBELL, CAROLYN CAMPBELL, HORACE

CAMPBELL, KEVIN P CAMPBELL, MAGGIE L CAMPBELL, STEVEN M CANNON, JR CHARLIE CANODY, DEBI CANODY, LILLIAN J CAPERTON, JAMES K CAPPS, ANTHONY D CAROLL, NONIE CARR, JOHN DABNEY CARTER, BERNICE M CARTER, FRANK D CASH, CHARLES D CASH, GEORGE L CASTLEMAN, D POLK CAUBLE, GEORGE H CAUDILL, ISAAC CHAMBERS, JERRY L CHANDLER, CLIFFORD W CHANDLER, IOHN P CHASE, R W OR JUDITH H CHILDRESS, LEVY R CHOI, WALTER S CHRISTENSON, CAROL I CHRISTIAN OUTREACH INC CHRISTMAS, PATRICIA CHRISTMAS, SR CURTIS CLABO, PA CLAPP, II W T CLINE, SHARON M COBURN, PAMELA I COFFEY, RHONDA G COFFEY, RUDOLPH H COLBY, ANNE E COLE, RONNIE B COLEMAN, CAROLYN M COLEMAN, JOSEPH D COLEMAN, LILLIAN R COLEMAN, ROBERT COLLINS, CAROLYN F COLVIN, ALLISON COMCAST CABLE CONDOULIS, MICHAEL CONNELLY, WARREN E COOK, BERNARD A COOK, D J COOK, KIP COOKE, ANNIE MARIE COREAST SAVINGS BANK CORTEZ, JOSEPH T COYNER, JR JAMES V CRADDOCK, PETER M CRAFT, IR IOHN C CRAUN, VIRGINIA CRICKMER, EDWARD

CROFT, LUTHER GORDON

CROWLEY, EUGENE I CRUMMETTE, HUGH DAVID CRUMP, ERNEST H CRUMP, W D CULPEPPER, ROBERT L CULPEPPER, RUBEN F CUNNINGHAM RAYMOND I DAFFAN, R FDWARD D'AMICO, RAPHAEL DANIELS, STEPHANIE DANKOS ENTERPRISES INC DANLEY, LAWRENCE C DAVIS, JOHN E DAVIS, MARGIE P DAVIS, RONALD L DAVIS, SR WILLIAM J DAVISON, BONNIE J DAY, DAVIN DEBLASI, CHERYL L DECKER, HAROLD L DEESE, LORI ANNE DELGADO, JULES DELK. HELEN DEMING, ROBERT DENMAN, NANCY I DEROSARIO, JR PETER DIGGES, DUANE A DIGS INC DILELLO, THOMAS A DILLON, GLENN G DILLON, JESSE DIXON, DARNELL O DOCZI, FRANK DODD, RUSSIE F DODSON, VICKIE L DOLEZAL, ERED A DONOHOF, THOMAS F DONOVAN, IR IOHN I DORTCH, IR CALEB DOUGLAS, GLEN H DOVE CAROLYN DOVE, SHERRY I DOWD, LAURA V DUDEK, JAMES M DUDLEY, GWENDOLYN C DUDLEY, R E DUFF, IR GEORGE W DUNCAN, DUANE DUNN, MRS THOMAS M DURANT, JOHN J DURHAM, DIANE DURHAM, GORDON T DURKEE, SANDRA J DWYER, MARIE EADS, LUCY WARD EDELBLUT, W BRADLEY

EDWARDS, EDNA P EIMUTUS, JEFFREY T ELDORA, KAREN FLDRIDGE, MINNIE ELEKES, JOHN ELLIOTT, GRACE ELLIOTT, ROBERT J ELLIS, IOHN G FLLIS, WALTER ERWIN, MARK E EVANS CHERYL P EVANS, EARMEL EVANS GARY I EVANS, JAMES E EVANS, JAY W EWERS, JR JOHN W F H ASSOCIATION FAHNER, JOHN J FALLS, IOEL L FARINA, CHRISTOPHER C FARIS, EDWARD LEE FARRISH, LEWIS E FELIX, EVELYN FENDLAY, JR LEE E FERGUSON, CURTIS FERGUSON, DAVID B FERGUSON, MARY J FERNCLIFF, MARKET FERRY, JR JOHN R FILONI, G FINDLAY, RICHARD FINK, BERNARD B FINLEY, WILLIAM FITZGERALD, GUY M FITZWATER, JR MARCELLUS M FLOYD, FMILY S FLYNN, SR FRANCIS L FOLZ MICHAEL I FONTAINE, IOFL **FORRES BETTINAS** FORD, CATHERINF F FORD, JR JAMES R FRANCK CHARLES M FRANKLIN, NANCY FRAYSER, ETHEL FRAZIER, J G FRAZIER, IOYCE A FRAZIER, MAUD ELLEN M FREEDOM WORD CHURCH FREEMAN, JOHN R FRIEDEN, CHARLES L FULLEN, CLENDENNING LYNDA FULTON, JEAN FUNK, RALPH E GANOE AND FLYNN CORP

GARDNER, LORETTA

GARNETT, IOYCE GARNETT, R JEFFERSON GARRISON, IR RICHARD S GATTI, DESMOND F GIBBS, BRUCE B GIBBS ROBERT I GIBSON, CHESTLEY GIBSON, IANIE L GIBSON, NAN L GIBSON, TAMMY E GILLASPIE DALLAS C GILMAN, W PETTUS GINTER, KATHY GIROTTI, THOMAS B GLASS, FRED GOGOS, ATHENA GOIN DAVID F GOINES, OLLIE LEE GOLDSTEIN, ALLAN L GOODE, MARK L GOODMAN, ANDREA GORDON, GLENWOOD GOSSNER, MARGARETE GRAY, SALLIE GRAY, VIRGINIA F GREEN, LAURA GREEN, WENNDY P GRIFFITH, CHARLES GRINDE, THOMAS R OR TONYA P GRISHAW, JUNE B GUILL, CLYDIE J GULLICKSON, JANE A GUNTHER, LOUIS F GUSS, BRUCE J GUTHRIE, NINA P HACKETT, IR OTIS I HALL, CHARLES T HALL PETER R HALL RICHARD M HALL SR HANFORD HAMLIN, MARY DAVIS HAMM, MARK HANES ROLENZO A OR MADFLINE HANNA, JR EDWARD CHARLES HARLOW, KERRY L HARLOW, SANDRA I HARRINGTON, HELEN S HARRIS, BILLY HARRIS, DAVID M HARRIS, E A HARRIS, GREGORY O HARRIS, JERRY G HARRIS, JULIANNA L HARRIS, W MICHAEL HARRISON, STANLEY L HARRISON, WILLIAM H

HARVEY, MILDRED V HAUSCHNER, PETER HAVER, WILBUR A HAYES, JUDITH HAYTON, CHERYL B HEMLOCK CLIFES ASSOCIATES HENDERSON, LORETTA HENDERSON RONALD I HENRY, HAROLD G HENSON, DAVID W HERNANDEZ, ZIVA I HERNDON, GEORGENE HERRINGTON, THOMAS L HETRICK, JACQUELINE C HICKEY, ROBERT HIGGINBOTHAM, JAMES D HIGHT, JR HARVEY L HILL, ROXIE A HILL, SHEDRICK HILL, SR JAMES A HIMES CONSTRUCTION INC HISSEM, DORIS HITE, GARY HOBBS, THEODORE HODGES, VIRGINIA B HOLLIDAY, JAMES E HOLT, B STUART HOLT, JR BERNARD S HONEYMAN, M L HONTGAS, C P HOPKINS, DAVID A HUDECEK, JR PAUL HUFFMAN, MARGARET W HUGHES, IAMES W HUSKIN, STEVEN P HUSSEY, IUDITH HUSTON ROBERT F HUTCHINS, IR EDWIN M INGE, MEI ANIE E INVESTORS SAVINGS BANK IACKSON, FLIAS JACKSON, GWENDOLYN JACKSON, JOSEPH P JACKSON, KATE IACKSON SUSAN C JAHN, ERNEST JENKINS, THOMAS JENSEN, RICHARD OR NANCY JOBE, JOHN W JOHNSEN, JAMES R JOHNSON, BETTY M JOHNSON, BETTY R JOHNSON, BRENDA R

JOHNSON, JACQUELINE F JOHNSON, JR JERRY W IOHNSON, LEWIS OR REGINA IOHNSON, MANDY L IOHNSON, MONICA JOHNSON, MRS ERNEST IONES ANNA K JONES, GARNETT O IONES, LESLIE IONES, LINWOOD IONES, MISS GERALDINE IONES, TERRI PERKINS IONUS, RAYMOND T KALERGIS, GEORGE KARDOS, WILLIAM KASE, JEFFREY A KAYALEH, LAURI KEITHLEY, KEVIN L KENDRICK, JR WAYNE KENNON, JOSEPH J KERKERING, THOMAS M KESSLER, AVA KEYTON, KENNETH L KIDD, JR ROBERT H KIDD, LINDSAY H KIDD TIMBER CO INC KIESLER, HEDWIG KILEY, DAVID J KIM. DERWIN E KINCANNON, WM E OR CHARLES KINTNER, STEPHANIE J KIRBY, ROBERT A KIRCHGESSNER, JOHN C KIRTLEY, BRUCE W KLEIN, KARL W OR ELIZABETH KNAPP, OTIS L KOCH, DAVID M KOLAR, EDWARD D KUCK, THOMAS F KUHN, S IAMES KUMFR. AI BERT R KYLER, WILLIAM B LABADIF MARK LACASS, MARY P LADD, ALICE SHIPP LADD, JR CARY T LADD, R E LAFAYETTE, LINDA LAM, JAMES LAMB, JIMMY A LAMB, WANDA L LAMBERTH, WARREN T LANGDON, ELLEN S LAPRADE, MICHAEL LAWSON, FRED LEAKE, BARRY D LEE, DOROTHY LEE, MD VICTOR LEEBRICK, KS LEIBY, ROBERT A LEONARD, W CAMDEN I FWIS, IIMMY H LEWIS, MIKE

LICHTENSTEIN, NELSON N LIETZKE, DONALD A LIGHT, CHRISTINE A LINDENSMITH, MARK LINMARK CORPORATION LIVEZEY, KENT LOCKE, F MICHAEL LOESER, SR JACOB W I OHMAN, IAMES M. LOPEZ, MARGARITA LORTZ, CHARLES R LOSAPIO, SALVATORE LOUW IAN DANIEL LOWF, GARY F LOWE, LAWRENCE L LOWE, MORTIE A LOYOT, COLLEEN A LUCAS, RICHARD C LUFTGLASS, ROBERT A LUGAR, KENNETH W OR MARGARE LYNSKEY, PATRICK V MACE, NEAL K MACIVOR, DUNCAN C MACOGAY, ALEJANDRO MACOGAY, JR ALEXANDRIA C MADDEN, PAUL MAHLOCK, ROGER E MAHONE, OSCAR MALTER, BARRY L MANN, LYNNE F MARSHALL, DAVID E MARSHALL, DOREEN MARTIN, DAVID N MARTIN, EVANS MARTIN, JANET A MARTIN, JERRY MARTIN, JOSEPH E MARTIN, NANCY S MARTIN, RONALD W MASSEY, B C MASSIE, CALVIN M MASSIF, HAZFI, W MATNEY, IR GERALD MATTESON, CHARLES H MAWYER, MRS AUBREY M. MAXEY, CHET OR LYNETTE MAXEY, IULIA M MAYBAUM, ROBERT MAYHUGH, ANGIE MAYO, LARRY MAYO, STANLEY M MAYS, JEAN A MCATEE, ROBERT M MCCLAIN, W T MCCLURE, FRED B MCCORMICK, ELISE B MCCORMICK, MARGARET MCCULLY, JOEL CHAD MCDANIELS, JOSEPH MCEWEN, DONALD R MCGURIE, JOHN MCKAY, JOHN D MCQUARY, HOWARD

MEGGINSON, NORVELL T MERRILLS, ROY MEYERS, DOLORES A MILLER, ALBERT E MILLER, ALLEN R MILLS, MICHAEL **DOUGLAS** MINOR, LESLIE W MITCHELL, JUDITH PAIGE MLADENOFF, GABRIELE S MODI, CAROL MOHLER, BETTIE N MOORE, DELLA L MOORE, IR LANNY MOORE, MARK MOORE, PEGGY MORGAN, JR JULIAN K MORRILL, RICHARD MORRIS, ANNA W MORRIS, JR D S MORRIS, GOLORES J MORRIS, HENRY L MORRIS, KARMEL M MORRIS, LAURA G MORRIS, SR GEORGE E MORRISON, RAYMOND OR JOANNE MORROW, OLIN W MORTON, MARY E MUNN, DW MURPHY, HELEN DOLAN MURPHY, WAYNE T MUSICK, PATRICK H MUSTIAN, CHARLES MYERS, TANDY W NANGLE, DAVID I NAPIER, SR GEORGE W NASH, BRIAN J NASH, ELSIE PHELPS NELSON, CHARLES A NEUHAUSER, CHARLOTTE NFW. DAVID NEWSOM, WILLIAM M NICHOLAS, RACHEL G NICHOLLS, KATHY P NOF MARIER NOLAN, KATHI FEN NORDLUND, STANLEY C NORMAN, GRAY M NORTH WOODS BAPTIST CHURCH NOYES ROY O OBERMAN, MARK O'BRIEN, CH O'BRIEN, JOHN F O'DEA, MICHAEL W OGILVIE, JAMES W OLSEN, JO ANN O'NEILL, JAMES OPPENHEIMER, NICHOLAS P OROS, DONALD L ORSAK, ALFRED OSBORNE, AUDREY E OSBORNE, IAMES S OSBORNE, SR JOHN R

OSWALD, KARL P OWENS, PENNY PACE, ROBERT C PACK, DAVID L PALMER, BRYAN PANEK, CHRISTINE PARKER, SR ALLEN E PARMENTER, RICHARD O PARSONS, W O PATTERSON, WALTER H PAULETTE, W RONALD PAYNE, ANNIE F PAYNE ETHEL I PEAK, WILLIAM D PEAKE, WILLIAM C PEARCE, III C COOPER PENNIX, SALLIE V PERKINS, DALTON B PERKINS, JOHN PERNICANO, RICHARD M PESCH, ARTHUR J PETTY, GAIL L PFUELB, LOES PHILLIPS, JAMES E PICKARD, STEPHEN R PINDELL, III RICHARD S PIPPIN, VINCENT S POLLOCK, MARK J PONTON, SR HERMAN A POPE, ROBERT W POWELL, JACK L POZELLA, WILLIAM PRATHER, CONNIE K PROCTOR, LINDA T PROFFITT, WILBERT E PUGH, CHARLES PURVIS, ELEANOR QUARLES, ROBERT W RACHLER, PAUL RAGLAND, I W RAI STON, SHEILA RANDALL, KIP A RANDOLPH, RALPH RAYMOND, W JOHNSON RAYNOR, MICHAEL REED, IEAN A REED, SR ROY W REED TI REEDER, SUSAN L REILLY, CHRISTOPHER J REVELY, LINDA S REXRODE, BARBARA A REYNOLDS, JR R DILLARD RHOADS, R DOUGLAS RICE, LUTHER H RICHARDS, HELENE RIDDERVOLD, ANNA ROARK, SHELLY H ROBERTS, GREGORY L ROBERTSON, FRANCES B ROBINSON, JR J T ROCKEL, GLORIA L RODGERS, JR WILLIAM R ROSE, DAVID C ROTHENBERGER, BRUCE ROTONDO, ROCCO

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How To Vote:

If you do not attend the Annual Meeting in person, you may vote by proxy ballot. If you come to the meeting you are entitled to vote during the meeting. If you mail a proxy ballot but attend the meeting, your proxy ballot will be canceled.

Proxy:

If there is doubt whether you can attend the Annual Meeting, please execute and return the proxy ballot promptly so a member may be designated as your proxy. The proxy will act on your behalf for business matters and will ensure a quorum for the business meeting. The named person should be someone you expect to attend the meeting. Only a fellow member or CVEC Director may be designated by you as your proxy.

You may also leave the space blank and the CVEC Board will appoint someone to act for you.

Please date and sign the proxy ballot.

Return it to CVEC by folding the ballot together, sealing, and mailing. By returning the proxy ballot, you are registered for proxy prizes.

VIRTUAL ANNUAL MEETING

CVEC will simulcast and record the Annual Meeting for members who are unable to attend. Visit www.mycvec.com for a link to view the broadcast.

A brief Q&A will follow the presentation. Please email questions to

information@mycvec.com no later than noon on lune 21.



Tear at perforation, fold & seal

HOW TO WIN

- We will pick 61 proxy ballots from all received by 5 PM, Monday, June 21.
- 50 winners will receive a \$25 credit toward their electric bill.
- » 10 winners will receive a \$100 credit toward their electric bill.
- » ONE GRAND PRIZE WINNER WILL RECEIVE A \$500 CHECK!
- Your proxy will not be valid if you attend the meeting.

CENTRAL VIRGINIA ELECTRIC COOPERATIVE P.O. BOX 247 LOVINGSTON, VA 22949-9906

FIRST-CLASS MAIL PERMIT NO. 2 LOVINGSTON, VA
POSTAGE WILL BE PAID BY ADDRESSEE



NO POSTAGE NECESSARY IF MAILED IN THE UNITED STATES



Central Virginia Electric Cooperative

CORRESPONDENCE: P.O. Box 247 | Lovingston, VA 22949
PAYMENTS: Dept. 1340 | P.O. Box 2153 | Birmingham, AL 35287-1341
(800) FOR-CVEC | www.mycvec.com

PRSTD FIRST CLASS U. S. POSTAGE PAID PERMIT NO. 312 HARRISONBURG, VA

Join us at 6:00pm on June 23, 2021 for CVEC's 84th Annual Meeting.

Email comm@mycvec.com to reserve your seat. Live stream will be available.



OFFICIAL 2021 CVEC PROXY BALLOT

The Board of Directors of Central Virginia Electric Cooperative solicits your Voting Instructions for the Annual Meeting, 6 PM, June 23, 2021.

1. Designate Your Proxy (Optional)

(A member attending the Meeting to vote on your behalf. This is optional. If left blank, the Board of Directors will appoint someone as your Proxy.)

PROXY NAME:

2. Voting Instructions: Check only one box in each district. (If left blank, your Proxy will choose on your behalf.)

West	H.T. Brown, Jr. (3 yr. term)	
District	David B. Reiner (3 yr. term)	
	Abstain	
South	Dr. Brian Bates (3 yr. term)	
District	Abstain	
East District	Gloria Vest (3 yr. term)	
	Abstain	

NOTE:
YOU MAY VOTE FOR ONE (1) IN EACH DISTRICT

This proxy ballot must be signed by the Member or by his attorney-in-fact, guardian or conservator. If the person signing is attorney-in-fact, guardian or conservator for the Member, or the Member is an organization such as a church, corporation, partnership, association, estate or trust, then the person signing on behalf of the Member must also list his title on the second line.

I acknowledge receipt of the Notice of Annual Meeting and Proxy Designation. In the event of my absence, I hereby designate a Proxy to vote on my behalf at the Annual Meeting.

This Proxy Ballot, when returned properly executed, will be voted as directed. If this Proxy Ballot is returned signed with no Voting Instructions, my Proxy will choose on my behalf. The Board of Directors will appoint my Proxy if I do not designate someone.

PHONE #:

X Member Si	ignature	Date	/	, 2021
				hurch, corporation, ian or conservator.
E-MAIL ADD	RESS:			

4. Mail Proxy Ballot: Must be received by 5 PM, June 21, 2021