



Central Virginia Electric Cooperative Solar Share Frequently Asked Questions - FAQs

Question: Who's eligible?

- Answer: Residential accounts; including Renewable Rate and Prepaid accounts (if in good standing.)

Question: Who is *not* eligible?

- Net metering accounts, general service, and business/commercial accounts are not eligible for Solar Share.

Question: Can members with multiple residential accounts buy into community solar for multiple separators?

- Yes, members can sign up for solar shares for each residential account that they have.

Question: What is the price difference between the community solar kWh rate and the normal kWh rate?

| # of Blocks | Total kWh | Cost per Month |
|-------------|-----------|--|
| 1 | 50 kWh | \$4.50 per month (<i>in lieu of \$3.92 for Energy + PCA at 2023 rates</i>) |
| 2 | 100 kWh | \$9.00 per month (<i>in lieu of \$7.85 for Energy + PCA at 2023 rates</i>) |
| 3 | 150 kWh | \$13.50 per month (<i>in lieu of \$11.77 for Energy + PCA at 2023 rates</i>) |
| 4 | 200 kWh | \$18.00 per month (<i>in lieu of \$15.70 for Energy + PCA at 2023 rates</i>) |
| 5 | 250 kWh | \$22.50 per month (<i>in lieu of \$19.62 for Energy + PCA at 2023 rates</i>) |
| 10 | 500kWh | \$45.00 per month (<i>in lieu of \$39.25 for Energy + PCA at 2023 rates</i>) |
| 15 | 750kWh | \$67.50 per month (<i>in lieu of \$58.87 for Energy + PCA at 2023 rates</i>) |
| 20 | 1,000kWh | \$90.00 per month (<i>in lieu of \$78.49 for Energy + PCA at 2023 rates</i>) |

****THIS DOES NOT INCLUDE DISTRIBUTION CHARGES OR TAX****

Question: How can a member sign up for Solar Share?

- Opt-in to community solar via www.mycvec.com or by calling 800.367.2832.

Question: What happens if all blocks sell out? How will I know if more blocks become available?

- When all blocks sell out, CVEC will keep a wait list and will notify members when new blocks become available.

Question: If members in the community solar program transfer service to another location within CVEC territory, can they keep their current solar blocks?

- Yes, members can transfer solar blocks when they move locations. They do not need to reapply.

Question: If members opt-in to community solar and then transfer to another service location outside of CVEC's territory, can they transfer their solar to the new homeowner or tenant?

- No, if a member moves off CVEC's system, they cannot transfer the solar to a new homeowner or tenant. The new resident will need to apply for solar on their own.

Question: Why should I consider paying for solar energy when all members receive a portion of it?

- This offering is for members who want solar energy to reduce their carbon footprint but don't want to pay the cost of installing solar panels on their homes. Community solar provides an option for members who want solar energy but live in apartments or are otherwise unable to install solar panels on their homes. This offering appeals to members who wish to lock in the price of solar energy until the year 2043.

Question: Why aren't current net metering members able to opt-in to community solar?

- Since net metering members are already using the solar energy generated from their personal installations, we wanted to make the Solar Share offering available to members who support green energy but cannot install such panels (i.e. live in apartments or rental properties, cannot afford the panel installation, etc).

Question: How is the pricing per kWh for community solar fixed for 25 years?

- CVEC has a power purchase agreement with Coronal Energy, the company who built and owns the solar panels, which locks in our low rates until 2043. CVEC is passing along those savings to its member-owners.

Question: If a member does not use all blocks of community solar they have opted for, are they still billed for the full amount?


- If members does not use all of their solar, they will still be billed for the full amount. Community solar will not be prorated. The average usage for a family of four is 1000kWh. However, members are encouraged to review their usage to reflect the number of blocks that is best for them.

Question: If a member chooses to opt-out of community solar in the middle of a billing period, is he/she still billed for the full block of solar or will the bill be prorated?

- Community solar will not be prorated. Members will be added when their billing cycle begins and removed only when their billing cycle ends.

Question: Will the price of community solar show as a separate line item on the bill each month?

- See graphic below



| BILLING DETAILS | |
|---|-----------------|
| Previous Balance | \$0.00 |
| Payment Received | -\$0.00 |
| Balance Forward | \$0.00 |
| Basic Charge | \$32.29 |
| Distribution Usage Charge (\$0.033600/ kWh) | \$33.60 |
| Energy Charge (\$0.0784900 / kWh) | \$39.25 |
| Power Cost Adjustment (\$0.020930 / kWh) | \$10.47 |
| Solar Share (\$4.50 per each 50kWh block) | \$45.00 |
| Utility Consumption Tax | \$1.57 |
| County Consumption Tax | \$2.25 |
| > Current Charges | \$164.43 |
| TOTAL AMOUNT DUE | \$164.43 |

Sample shows cost for 10 blocks of solar. The total will depend on number of blocks you select.

Question: If a member passes and their spouse transfers the service to their name can the solar shares transfer as well?

- Yes. If a member passes, their spouse is able to transfer the solar shares to their new account.

Question: Once the member completes the sign-up for solar share, will they receive a confirmation number or email to confirm sign up was successful?

- No. At the end of the survey it will simply say “Thank you for signing up for Solar Share.”