Created in 2018 as a wholly-owned subsidiary of Central Virginia Electric Cooperative
- $150M investment project for CVEC Members
- 4,000+ miles of fiber
- 4 year completion
- CVEC fiber project benefits all electric customers
  - Increased reliability
  - Lower power costs
  - Improve system efficiency
- Firefly not limited to electric footprint
- CARES projects during the pandemic
- 20,000 active accounts in April 2023
- Present pace is 20 miles built per week - 200 passings

Partnering with other electric utilities and counties to provide universal broadband through Firefly’s Regional Project Expansion (RISE) project
- $288M project passing 36,000 homes
- Partnership with localities is critical for success
  - Rappahannock Electric Cooperative
  - Dominion Energy
  - Appalachian Power
  - Albemarle
  - Amherst
  - Appomattox

- Buckingham
- Campbell
- Cumberland
- Fluvanna
- Goochland
- Greene
- Louisa
- Madison
- Nelson
- Powhatan

Tobacco Region Revitalization Commission, Pamplin - $600,000
Virginia Telecommunication Initiative,
- Midway - $301,748
- 13 central Virginia counties - $79,000,000
Virginia Telecommunication Initiative, Columbia - $641,967
ReConnect - $28M ReConnect 2 - $14.1M
Lose portions of all grant revenue to taxes
Grants used to bring capital investment of Firefly down to level that can be supported by revenues